

Assist Resettlement and Renaissance

Charity No. 1151025

Trustees' Report and Unaudited Accounts

30 November 2017

Assist Resettlement and Renaissance
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 30 November 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1151025

Principal Office

47 Knowle Wood Road
Dorridge
Solihull
West Midlands
B93 8JN

Trustees

The following Trustees served during the year:

R. JEYAPOORNABALA
B.R. JOSEPH
V. SARVESWARAN
V. SIVAKUMAR

Accountants

A S Kalsi & Co Ltd, Chartered Accountants
124 Rookery Road
Birmingham
B21 9NN

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



V. SARVESWARAN

Trustee

11 September 2018

Independent Examiner's Report to the trustees of Assist Resettlement and Renaissance

I report on the accounts of Assist Resettlement and Renaissance for the year ended 30 November 2017 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with s.130 of the 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


A S Kalsi & Co Ltd
Chartered Accountants
Chartered Accountants
124 Rookery Road
Birmingham
B21 9NN
11 September 2018



Assist Resettlement and Renaissance
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 November 2017

		Unrestricted		
		funds	Total funds	Total funds
		2017	2017	2016
		£	£	£
	Notes			
Income and endowments				
from:				
Donations and legacies	2	99,208	99,208	111,772
Charitable activities	3	5,660	5,660	-
Other	4	27,092	27,092	-
Total		131,960	131,960	111,772
Expenditure on:				
Charitable activities	5	150,688	150,688	88,782
Other	6	3,615	3,615	973
Total		154,303	154,303	89,755
Net gains on investments		-	-	-
Net (expenditure)/income		(22,343)	(22,343)	22,017
Net (expenditure)/income				
before other gains/(losses)		(22,343)	(22,343)	22,017
Other gains and losses:				
Net movement in funds		(22,343)	(22,343)	22,017
Reconciliation of funds:				
Total funds brought forward		25,994	25,994	3,977
Total funds carried forward		3,651	3,651	25,994

BALANCE SHEET

at 30 November 2017

Charity No. 1151025

		2017 £	2016 £
Current assets			
Cash at bank and in hand		4,251	26,294
		<u>4,251</u>	<u>26,294</u>
Creditors: Amount falling due within one year	8	(600)	(300)
		<u>3,651</u>	<u>25,994</u>
Net current assets		3,651	25,994
Total assets less current liabilities		<u>3,651</u>	<u>25,994</u>
Net assets excluding pension asset or liability		3,651	25,994
Total net assets		<u>3,651</u>	<u>25,994</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		3,651	25,994
		<u>3,651</u>	<u>25,994</u>
Reserves	9		
Total funds		<u>3,651</u>	<u>25,994</u>

Approved by the trustees on 11 September 2018

And signed on their behalf by:



V. SARVESWARAN

Trustee

11 September 2018

NOTES TO THE ACCOUNTS

for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

NOTES TO THE ACCOUNTS

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

NOTES TO THE ACCOUNTS

2 Income from donations and legacies

	Unrestricted	Total	Total
		2017	2016
	£	£	£
General Donations	99,208	99,208	111,772
	<u>99,208</u>	<u>99,208</u>	<u>111,772</u>

3 Income from charitable activities

	Unrestricted	Total	Total
		2017	2016
	£	£	£
Annual Dinner Fundraising	5,660	5,660	-
	<u>5,660</u>	<u>5,660</u>	<u>-</u>

4 Other income

	Unrestricted	Total	Total
		2017	2016
	£	£	£
Gift Aid Received	27,092	27,092	-
	<u>27,092</u>	<u>27,092</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2017	2016
	£	£	£
<i>Expenditure on charitable activities</i>			
Educational Development	120,123	120,123	34,396
Health Care	19,563	19,563	27,034
Livelihood	11,002	11,002	27,352
<i>Governance costs</i>			
	<u>150,688</u>	<u>150,688</u>	<u>88,782</u>

6 Other expenditure

	Unrestricted	Total	Total
		2017	2016
	£	£	£
Annual Dinner Costs	1,845	1,845	200
General administrative costs	1,470	1,470	473
Legal and professional costs	300	300	300
	<u>3,615</u>	<u>3,615</u>	<u>973</u>

NOTES TO THE ACCOUNTS

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Other creditors	600	300
	<u>600</u>	<u>300</u>

9 Movement in funds

	At 1 December 2016	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 November 2017 £
Restricted funds:					
Unrestricted funds:					
General funds	25,994	131,960	(154,303)	-	3,651
Revaluation Reserves:					
Total funds	<u>25,994</u>	<u>131,960</u>	<u>(154,303)</u>	<u>-</u>	<u>3,651</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	3,651	3,651
	<u>3,651</u>	<u>3,651</u>

Assist Resettlement and Renaissance
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 November 2017

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income and endowments from:			
Donations and legacies			
General Donations	99,208	99,208	111,772
	<u>99,208</u>	<u>99,208</u>	<u>111,772</u>
Charitable activities			
Annual Dinner Fundraising	5,660	5,660	-
	<u>5,660</u>	<u>5,660</u>	<u>-</u>
Other			
Gift Aid Received	27,092	27,092	-
	<u>27,092</u>	<u>27,092</u>	<u>-</u>
Total income and endowments	131,960	131,960	111,772
Expenditure on:			
Charitable activities			
Educational Development	120,123	120,123	34,396
Health Care	19,563	19,563	27,034
Livelihood	11,002	11,002	27,352
	<u>150,688</u>	<u>150,688</u>	<u>88,782</u>
Total of expenditure on charitable activities	150,688	150,688	88,782
Annual Dinner Costs			
Hall Rent	665	665	200
Food and Drink	780	780	-
Sound system	400	400	-
	<u>1,845</u>	<u>1,845</u>	<u>200</u>
General administrative costs, including depreciation and amortisation			
Freight charges - Bicycles	1,450	1,450	-
Bank charges	20	20	12
Stationery and printing	-	-	36
Subscriptions	-	-	144
Sundry expenses	-	-	281
	<u>1,470</u>	<u>1,470</u>	<u>473</u>
Legal and professional costs			
Accountancy and bookkeeping	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>
Total of expenditure of other costs	3,615	3,615	973
Total expenditure	154,303	154,303	89,755
Net gains on investments	-	-	-

Assist Resettlement and Renaissance
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Net (expenditure)/income	(22,343)	(22,343)	22,017
Net (expenditure)/income before other gains/(losses)	(22,343)	(22,343)	22,017
Other Gains	-	-	-
Net movement in funds	(22,343)	(22,343)	22,017